

Business First of Columbus - November 8, 2007

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Thursday, November 8, 2007 - 12:02 PM EST

Safe Auto expands to Missouri

Business First of Columbus

Safe Auto Insurance Co. has entered Missouri in a move to attract drivers looking to comply with the state's minimum-coverage laws.

The Columbus-based insurer on Thursday began offering coverage in the state. Missouri law requires all drivers to carry minimum liability coverage for at least \$25,000 per person, \$50,000 per accident and \$10,000 for property damage along with uninsured motorists coverage requirements.

In addition to not requiring uninsured motorists coverage, Ohio's per-person and accident liability minimums are half as high as Missouri's.

Safe Auto's expansion to Missouri brings the insurer's footprint to 14 states. Just five years ago, the insurer offered minimum-insurance coverage in half as many states.

Safe Auto, founded in 1993, recorded \$335 million in earned premiums in 2006, according to data from the **Ohio Department of Insurance**. The insurer's underwriting gain, the profit left after claims losses and expenses, totaled \$22.2 million.

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